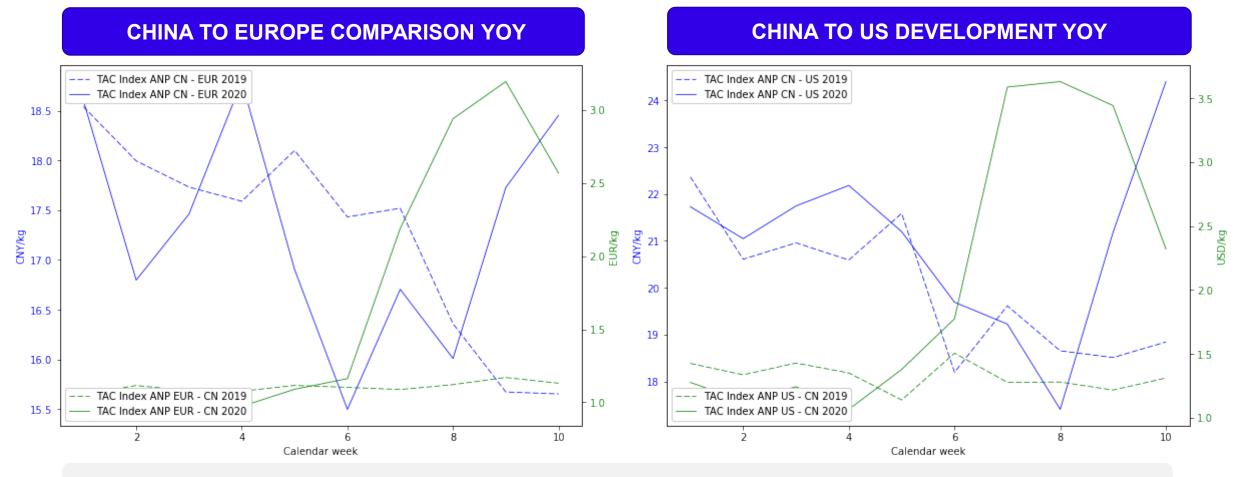


AIR FREIGHT LATEST ANP PRICING DEVELOPMENT to/from CHINA & HONG KONG

PRICING DEVELOPMENTS TO/FROM CHINA



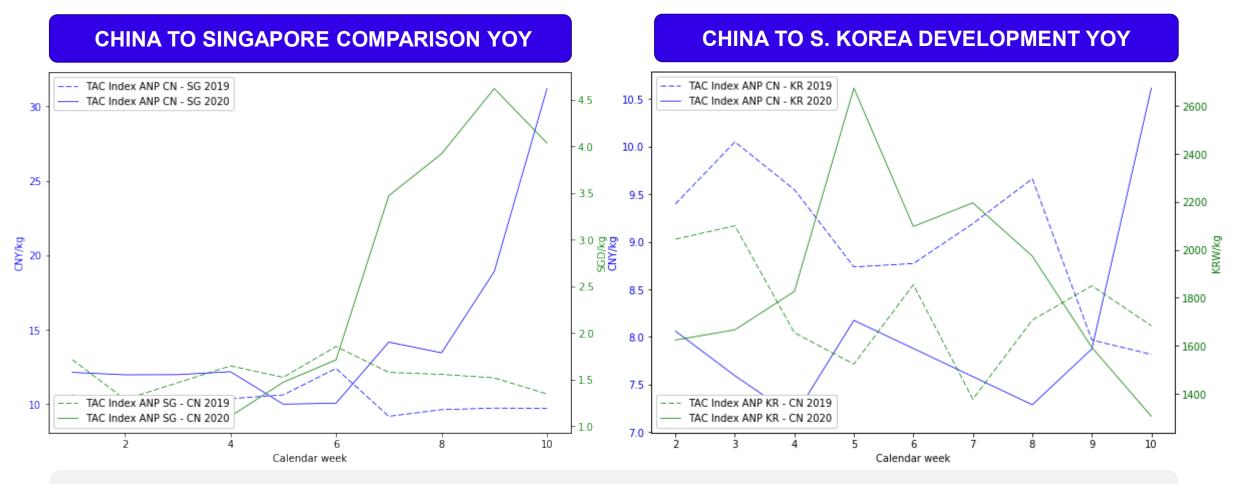


Note: The week indication is based on publishing date and refers to pricing of the previous week.



PRICING DEVELOPMENTS TO/FROM CHINA



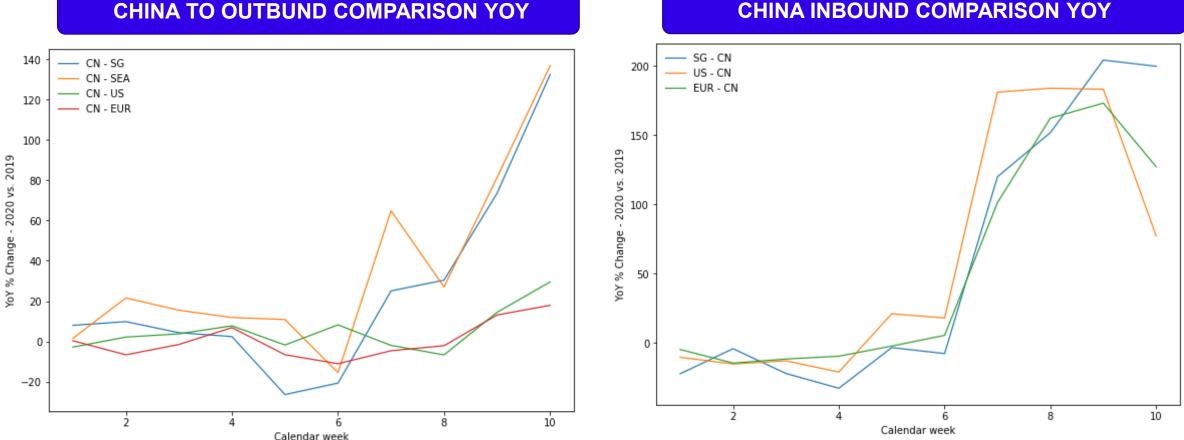


Note: The week indication is based on publishing date and refers to pricing of the previous week. The Actual Net Pricing (ANP) is the per KG rate achieved using all-in cost and actual weight declared on the MAWB.

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PRICING DEVELOPMENTS INBOUND-OUTBOUND CHINA TAC Index



CHINA INBOUND COMPARISON YOY



PRICING DEVELOPMENTS HONG KONG OUTBOUND



HONG KONG OUTBOUND COMPARISON YOY

